

# THE WORLD OF FINANCE AND TRADE

## WASHINGTON STOCK MARKET

**GOOD STRENGTH SHOWN**  
**CAPITAL TRACTION**  
**Investors Buying Brings an Advance of 3/4 of a Point to 88.**  
**Record of the Week.**

**Other Shares and Bond Issues Move**  
**With More Freedom—Railway**  
**Common Was Easier.**

**BY I. A. FLEMING.**  
The feature of the Washington stock market today was the development of strength in Capital Traction shares. Sales were more numerous than for weeks past and the price advanced from 87 1/4 to 88, with 87 1/2 bid at the close and no stock offered under 88.

In all 210 shares of this stock have been traded in during the week, investors trading practically all offerings under 88.

Railway common sold at 82 1/2 and 83. While the traction shares have advanced 3/4, Railway common has sustained a like fractional loss during the week, sales being 125 shares, the closing being 82 1/2. Railway preferred has held strongly around 82 1/2.

Washington Gas sold sparingly at the outside price, 72 1/2. Graphophone common traded to the extent of an odd lot at 109.

Bonds were more and quite active. Capital Traction 5s being the leaders at 106 1/2 and 106 3/4. Gas 5s sold for 105 1/2; Washington Railway 4s brought 81, and Riggs Realty 5s (long term) 105 1/2.

**The Record of the Week.**  
The record of the week showed 88 1/2 shares of stock and 43,300 bonds, par value, traded in five sessions, Tuesday being a holiday.

This record shows an appreciable gain in the investment demand and one that promises well for the immediate future, as there are large funds in the market, and the market requires the example of a little activity and confidence on the part of some buyers to start an increased general movement.

Capital Traction holds the place of leadership in activity, largely through today's business. For the week, Capital Traction is second and Washington Gas third.

Many of the war order stocks were up, and the recent peace rumors and the recent showing of actual profits for some of these far below the estimates that have been so freely made.

**Condition of the Treasury.**  
The condition of the United States Treasury yesterday was:  
Net balance in general fund, \$120,657,476.  
Total receipts, \$1,964,054.  
Total payments, \$2,779,829.

The deficit this fiscal year is \$38,130,380, against a deficit of \$35,761,377 last year. The balance of the Panama canal and public debt transactions.

**CLOSES QUIETLY CHEERFUL.**  
London Stock Market Is Only Fairly Active—Discount Rates Steady.

LONDON, November 6.—Money was less abundant and discount rates were steady today. Good sales of treasury bills were reported from South England. American exchange was a shade easier, at 4 1/2, but Petrograd and the market was not so favorable. The stock market closed the week quietly cheerful. There were several advances in the recent favorites, such as Petroleum, and the London American bonds, Kaffirs and shipping shares, but the rest of the market was neglected, although a favorable market prevented the slightest sign of weakness.

The American section was an exception to the steadiness. Prices were adjusted to the lower level set by New York, and the market was against holders in the late trading and closed easy after a dull session.

**NEW YORK COTTON.**  
Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

December 11.99 11.99 11.99 11.99  
January 11.99 11.99 11.99 11.99  
March 11.99 11.99 11.99 11.99  
May 11.99 11.99 11.99 11.99

**POWDER STOCKS.**  
Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, New York Powder Exchange and Chicago Board of Trade.

December 11.99 11.99 11.99 11.99  
January 11.99 11.99 11.99 11.99  
March 11.99 11.99 11.99 11.99  
May 11.99 11.99 11.99 11.99

**OIL STOCKS.**  
Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, New York Oil Exchange and Chicago Board of Trade.

December 11.99 11.99 11.99 11.99  
January 11.99 11.99 11.99 11.99  
March 11.99 11.99 11.99 11.99  
May 11.99 11.99 11.99 11.99

**LONDON MONEY.**  
LONDON, November 6.—Bar silver, 24 1/2 pence. Money 3/64 per cent. Discount, 4 1/2 per cent. Three-month, 4 1/2 per cent.

**CURB STOCKS.**  
Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

December 11.99 11.99 11.99 11.99  
January 11.99 11.99 11.99 11.99  
March 11.99 11.99 11.99 11.99  
May 11.99 11.99 11.99 11.99

**French Bourse Prices Firm.**  
PARIS, November 6.—Prices were firm on the bourse today. Renten, 65 centimes. Exchange on London, 27 francs 72 centimes.

## FRENCH FLOUR PURCHASE ADVANCES WHEAT PRICES

Unsettled Weather Prospects Also Count Against Bears—Sag at the Opening Today.

CHICAGO, November 6.—Assertions that the French government had purchased 1,000,000 barrels of flour in the United States lifted the wheat market today after an early sag. Prospects of unsettled weather counted also against the bears. The temporary weakness at the start was ascribed to the outlook for enlarged receipts here next week.

Opening prices, which ranged from 1 1/4 to 1 1/2, with December at 1 1/4 to 1 1/2, and May at 1 1/2 to 1 3/4, were followed by a moderate general decline and then an advance to well above last night's level all around.

**Iowa Reports Strengthen Corn.**  
Bullish crop reports from Iowa gave strength to corn. There were also advances of improved crops in the west. After opening unchanged to 1/4 higher, the market continued to harden.

Corn developed firmness on account of sympathy with other grain. Selling was only scattering.

Provisions were dull and steady. Traders seemed to be governed by the absence of any change in the price of hogs.

Subsequently a setback took place as a result of an expected big increase of the visible supply total on Monday. The finish was settled at the same as yesterday's close to 1/4 decline.

The corn market reacted later when the weather was reported to be only a shade nervous, at a shade down to 1/4 advance, as compared with yesterday's close.

**Wheat—No. 2 red, nominal; No. 3 red, 1.04 1/2; No. 2 hard, nominal; No. 3 hard, 1.04 1/2; No. 2 white, 1.04 1/2; No. 3 white, 1.04 1/2.**

**Barley—No. 2, 1.02; No. 3, 1.02; No. 4, 1.02; No. 5, 1.02; No. 6, 1.02; No. 7, 1.02; No. 8, 1.02; No. 9, 1.02; No. 10, 1.02; No. 11, 1.02; No. 12, 1.02; No. 13, 1.02; No. 14, 1.02; No. 15, 1.02; No. 16, 1.02; No. 17, 1.02; No. 18, 1.02; No. 19, 1.02; No. 20, 1.02; No. 21, 1.02; No. 22, 1.02; No. 23, 1.02; No. 24, 1.02; No. 25, 1.02; No. 26, 1.02; No. 27, 1.02; No. 28, 1.02; No. 29, 1.02; No. 30, 1.02; No. 31, 1.02; No. 32, 1.02; No. 33, 1.02; No. 34, 1.02; No. 35, 1.02; No. 36, 1.02; No. 37, 1.02; No. 38, 1.02; No. 39, 1.02; No. 40, 1.02; No. 41, 1.02; No. 42, 1.02; No. 43, 1.02; No. 44, 1.02; No. 45, 1.02; No. 46, 1.02; No. 47, 1.02; No. 48, 1.02; No. 49, 1.02; No. 50, 1.02; No. 51, 1.02; No. 52, 1.02; No. 53, 1.02; No. 54, 1.02; No. 55, 1.02; No. 56, 1.02; No. 57, 1.02; No. 58, 1.02; No. 59, 1.02; No. 60, 1.02; No. 61, 1.02; No. 62, 1.02; No. 63, 1.02; No. 64, 1.02; No. 65, 1.02; No. 66, 1.02; No. 67, 1.02; No. 68, 1.02; No. 69, 1.02; No. 70, 1.02; No. 71, 1.02; No. 72, 1.02; No. 73, 1.02; 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